



Taranath Shikshana Samsthe's
BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE,
RAICHUR-584 103 (KARNATAKA)



Memorandum of Understanding

This Memorandum of Understanding is made and entered into on 10/01/2019 by and between "Bankatlal Rajaram Boob College of Commerce, Raichur" represented by Principal and "Savitri Group, Raichur" represented by Savitri Shriharsha for the purpose of establishing a mutually beneficial relationship and promoting academic and economic collaboration.

Purpose and Scope of Agreement:

The purpose of this MOU is to outline the general terms and conditions for a cooperative relationship between the BRB College of Commerce and the Savitri Group Raichur. This agreement is intended to promote educational and economic cooperation between the two organizations.


The scope of this MOU includes, but is not limited to, the following:

- a. Cooperation in academic and development activities related to rice milling, sales, marketing and processing.
- b. Student internships and work-study programs that provide hands-on experience and training in the field of rice industry.
- c. Joint seminars, workshops, and conferences related to the field of industry.
- d. The sharing of expertise and resources in the areas of marketing, sales, and distribution of rice products.
- e. Real Time experience about the industry.

Responsibilities of the College:

The College agrees to:

- a. Provide students with opportunities to participate in internships and work-study programs.


PRINCIPAL
B.R.B. College of Commerce
RAICHUR

SPS AGRONICO INDIA LLP


Designated Partner



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- b. Provide faculty and staff with opportunities to collaborate with firm's personnel on development projects related to rice milling and processing.
- c. Share expertise and resources related to marketing, sales, and distribution of products.

Responsibilities of the Savitri Group:

They agree to:

- a. Provide students with opportunities to participate in internships and work-study programs.
- b. Collaborate with faculty and staff to conduct events.
- c. Share expertise and resources related to the latest developments in the field of rice industry and its marketing.
- d. Offer Placements as per the requirement.

Intellectual Property:

Any intellectual property arising from collaborative research and development projects will be jointly owned by the BRB College of Commerce and the Savitri Group, Raichur and will be subject to a separate agreement between the two organizations.

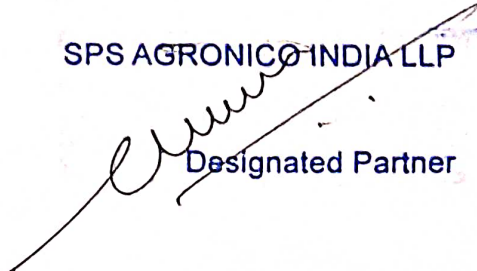
Confidentiality:

The BRB College of Commerce and the Savitri Group, Raichur agree to maintain confidentiality regarding any proprietary or confidential information disclosed to each other under this MOU.

Termination:

This MOU may be terminated by either party upon thirty (30) days written notice to the other party.


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Governing Law:

This MOU shall be governed by and construed in accordance with the laws of the state in which the College is located.

Entire Agreement:

This MOU constitutes the entire agreement between the parties and supersedes all prior negotiations, representations, or agreements, whether written or oral, related to the subject matter of this MOU.

Amendment:

This MOU may be amended or modified by the mutual consent of the parties.

IN WITNESS WHEREOF, the parties have executed this MOU as of the date first above written.


B.R.B College of Commerce, Raichur
B.R.B. College of Commerce
RAICHUR

Name: B. Devanadaly
Title: Principal
Date: 10.01.2019

SPS AGRONICO INDIA LLP


Designated Partner
Savitri Group, Raichur

SPS AGRONICO INDIA LLP
Designated Partner

Name:
Title:
Date



Taranath Shikshana Samsthe's
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(Affiliated to Raichur University & Re-accredited by NAAC)



BRIEF INTRODUCTION OF SAVITRI GROUP.

The history of Savitri Group has its roots dated back to the 1922's. We were first introduced to the local market as a small business that operated as a sole proprietorship concern, under the name Savitri Suggaih oil mill.

Though the first rice mill was started in 1976 and the second in 1987, which was following the steady growth, we introduced timely automation and integrated it into our existing factory, thus meeting the needs and demands of consumers today. Growing demand for our product resulted in our rapid growth and we made a name in the market for providing quality rice with consistency. In 2005 we incorporated a new modern era rice mill in our production line up with fully atomized processing which translated us the highest and most reliable quality rice manufacturers in south India. Our business also began to slowly diversify to include the manufacturing of rice by products and trading basmati rice.

