



Taranath Shikshana Samsthe's
BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE.
RAICHUR-584 103 (Karnataka)
Affiliated to Raichur University & Re-accredited by NAAC



Audit Report for the Year 2018-19

Co-Ordinator
I. Q. A. C.
B.R.B. College of Commerce, RAICHUR



PRINC
B.R.B. College of Commerce
RAICHUR.



Bohara Bhandari Bung And Associates LLP
Chartered Accountant

Tel No. +91(8532) 232403, 230221,
+91(8532) 231902, 231183

#12-10-89/1, Anagha Complex,
2nd Floor, Above Canara Bank, Sath Kacheri Road,
Raichur - 584101



AUDITOR'S REPORT

We have examined the attached Receipts & Payments Account of **BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR** for the year ended 31st March, 2019. The Receipts and Payments Account is the responsibility of the Management. Our responsibility is to express an opinion on the said Receipts and Payments account based on our examination.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used. We believe that our audit provides a reasonable basis for our opinion and we report that

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
2. In our opinion, proper books of account have been kept, so far as appears from our examination of those books.
3. The Receipts and Payment account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the Receipts and Payments give a true and fair view for the year ended: 31.03.2019.

FOR BOHARA BHANDARI BUNG AND ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
Firm Regn No. 008127S / S 200013

PLACE : R A I C H U R.

DATED : 28-08-2019


UDIN : 19015777AAAAAN7301



CA. BOHARA SHANTILAL JAIN
DESIGNATED PARTNER.
M.No.015777

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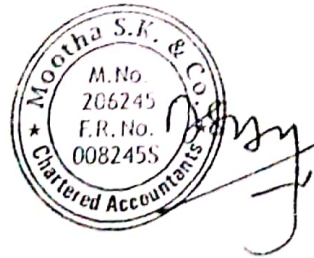


TARANATH SHIKSHANA SAMSTHE'S

BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
SALARIES TO TEACHING STAFF		3,994,493	ACUTAL RECEIPT BY FEES:		
SALARIES TO NON TEACHING STAFF		409,179	Tution Fees	436,609	
SALARIES TO PART TIME / TEMPORARY STAFF (MGMT)		2,123,694	Development Fees	275,413	
Contribution to Employees Provident Fund and ESI		379,767	Women's Hostel Fees	555,207	
EXPENDITURE TOWARDS SPECIFIC FEES			Library / Reading room Fees	35,574	
Library/ Reading Room Expenses	94,840		Games & Sports Fees	138,600	
Games & Sports Expenses	138,345		Medical examination Fees	114,205	
Cultural Activities Expenses	80,746		Internal Examination Fees	229,000	
Medical Examination	137,850		Cycle Stand Fees	101,420	
Orientation Expenses	14,430		Cultural Activities Fees	212,680	
Identity Card Expenses	6,265		Orinetation Fees	211,740	
Indian Red Cross Society	22,950		Digital Library Fees	215,841	
Bharat Scouts & Guides	22,950	518,376	NSS Activity Fees	18,360	
Unspent Grants refunded to UGC		1,801	Internet Fees	138,270	
			Computer Exam Application Fees	35,420	
			Miscellaneous Fees :		
			a) Registration and sale of Forms	45,000	
			b) Identity Card Fees	114,500	
			c) T.C & Miscellaneous Fees	19,600	2,897,435
CONTINGENCIES			OTHER MISCELLANEOUS RECEIPTS		
Light & Water	284,420		University Eligibility Fees	72,500	
Printing & Stationery	48,990		University Examination Fees	84,989	
Advertisement Expenses	5,425		Sale of old news papers	1,765	
Postage, Telegram and Telephone Charges	27,317		University Eligibility Form Fees	200	
Affiliation Fees	175,200		University Registration Fees (B.Com-I)	1,000	
Audit Fees	32,780		University Admission Late Fees	24,070	
Repairs & Maintenance	9,428		University scouts and guides fees	200	
Repairs to Computer	74,335		Student Insurance Premium Fees	27,660	



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Women's Hostel Expenditure	38,911	
TA & DA to staff	22,950	
Bank Charges	3,870	
Miscellaneous Expenditure	<u>85,219</u>	808,845
<u>Mcom Unaided courses</u>		
Admission fees remitted to GUG	360,950	
Salary paid to staff	<u>370,650</u>	731,600
EXCESS OF INCOME OVER EXPENDITURE		1,354,784

SMS Charges	9,220	
University Sports Fees	14,300	
University Career Guidance Fees	160	
University Corpus Fund Fees	24,200	
S W F & T B F	25,341	
Indian Red Cross Society	46,200	
University Continuation Fees	32,000	
Recovery for loss of Library Books	460	
Building Rent	6,768	
Collection from distribution of stamps	<u>16,524</u>	387,557

MCom Unaided courses

Admission fees	1,182,205	
Registration and sale of form fees	<u>14,400</u>	1,196,605

GRANT RECEIVED FROM UNIVERSITY

Salary Grant Received		4,403,672
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GRANT RECEIVED FROM MANAGEMENT

Salary and other Expenses	1,223,500	
Hamdard School Centenary Building Fund	<u>92,400</u>	1,315,900

BANK INTEREST

Games & Sports Account	9,939	
College Account	26,736	
Reading Room Account	3,524	
College Development Account	8,141	
Golden Junilee Account	522	
Women's Hostel Account	16,172	
Canara Bank Main Branch (M.Com)	38,456	
Canara Bank Main Branch	<u>17,876</u>	121,366

10,322,539

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BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR

**SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AND
INCOME & EXPENDITURE ACCOUNT**

ACCOUNTING YEAR ENDED: 31.03.2020

Schedule 1 : Capital Fund

Opening Balance	20,766,326.21
Add: Surplus for the year	1,354,784.00
	<u>22,121,110.21</u>

Schedule 2 : Fixed Assets

Sl.No.	Particulars	Opening Balance	Addition during the year	Closing Balance
1	Land	4,125,000.00		4,125,000.00
2	Buildings	2,958,236.00		2,958,236.00
3	Womens Hostel(Under Construction)	5,385,774.00		5,385,774.00
4	Furniture & Fixtures	2,248,607.00		2,248,607.00
5	Computers			
	Purchased out of College Fund	15,266.00		15,266.00
	Purchased out of UGC Fund	638,952.00		638,952.00
6	Equipments			
	Purchased out of College Fund	746,225.00		746,225.00
	Purchased out of UGC Fund	1,591,187.00		1,591,187.00
7	Books			
	Purchased out of College Fund	311,125.00	63,467.00	374,592.00
	Purchased out of UGC Fund	276,823.00		276,823.00
8	Digital Library	16,790.00		16,790.00
9	Transformer	455,175.00		455,175.00
		<u>18,769,160.00</u>	<u>63,467.00</u>	<u>18,832,628.00</u>

Schedule 3 : Deposits

Telephone Deposit	2,000.00
Deposit with GESCOM	72,742.00
	<u>74,742.00</u>

Schedule 4 : Loans & Advances

Advance to Principal for Conducting Examination	10,000.00
Amount receivable from Dr. Shaziya Farheen towards TDS	6,915.00
	<u>16,915.00</u>



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Schedule 5

Cash at Syndicate Bank, Thimmapur Branch, Raichur

College Account	305,817.94	
GOI SC/ST Scholarships account	477,485.29	
Post Matrics Scholarship Account	240,975.28	
Library Deposit Account	868,680.67	
Games & Sports Account	313,563.27	
Reading Room Account	78,553.72	
Golden Jubilee Account	15,927.37	
Women's Hostel Account	653,773.29	
College Development Account	312,369.40	3,267,146.23
Cash at State Bank of Hyderabad, Raichur (Joint Account)		6,593,847.37
Cash at Canara Bank, Raichur (UGC Account)		531,897.00
Cash at Canara Bank, Raichur		1,172,005.00
Cash in hand		4,081.00
		11,568,976.60



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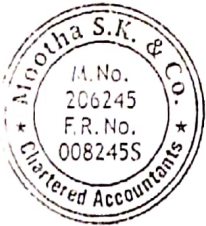
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BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR

BALANCE SHEET AS AT 31ST MARCH, 2020

CAPITAL & LIABILITY	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
CAPITAL FUND	1	22,121,110	FIXED ASSETS	2	18,832,628
Amount payable to Joint Directorate of College Education being balance represented in Joint Account			DEPOSITS	3	74,742
		6,593,847	LOANS & ADVANCES		16,915.00
Amount of Scholarships Payable to students / refundable to Government			CASH & BANK BALANCES	4	11,568,977
GOI SC/ST Scholarships A/c	477,485				
Post Matrics Scholarship A/c	240,975	718,460			
Library Deposit					
Balance In S.B.A/c	868,681				
Deposited in College Account	69,333	938,014			
Security Deposit (Women's hostel)		110,000			
Hamdard Cenetary Building fund		5,600			
Scholarship Payable		6,230			
		<u>30,493,262</u>			<u>30,493,262</u>

"As per our report of even date attached."



For MOOTHA S.K. & Co.,
Chartered Accountants

(Signature)
(CA Sanjay Kumar Mootha)
Proprietor
(M.No. 206245; F.R. No. 008245S)

Place: Raichur
Date: 12.12.2020

For B.R.B COLLEGE OF COMMERCE

(Signature)
CHAIRMAN

(Signature)
SECRETARY

(Signature)
Co-Ordinator
I.Q.A.C.
B.R.B. College of Commerce, RAICHUR

(Signature)
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