



Taranath Shikshana Samsthe's
BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE.
RAICHUR-584 103 (Karnataka)
Affiliated to Raichur University & Re-accredited by NAAC



Audit Report for the Year 2019-20

Co-Ordinator
I. Q. A. C.
B.R.B. College of Commerce, RAICHUR



PRINCIPAL
B.R.B. College of Commerce
RAICHUR.



Bohara Bhandari Bung And Associates LLP
Chartered Accountant

Tel No. +91(8532) 232403, 230221,
+91(8532) 231907, 231183

#12-10-89/1, Anagha Complex,
2nd Floor, Above Canara Bank, Sath Kacheri Road,
Raichur - 584101



AUDITOR'S REPORT

We have examined the attached Receipts & Payments Account of **BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR** for the year ended 31st March, 2020. The Receipts and Payments Account is the responsibility of the Management. Our responsibility is to express an opinion on the said Receipts and Payments account based on our examination.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used. We believe that our audit provides a reasonable basis for our opinion and we report that

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
2. In our opinion, proper books of account have been kept, so far as appears from our examination of those books.
3. The Receipts and Payment account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the Receipts and Payments give a true and fair view for the year ended: 31.03.2020.

FOR BOHARA BHANDARI BUNG AND ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
Firm Regn No. 008127S / S 200013

PLACE : RAICHUR.


DATED : 02-10-2020



CA BOHARA SHANTILAL JAIN
DESIGNATED PARTNER.
M.No.015777

UDIN : 20015777AAAAAW2475

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TARANATH SHIKSHANA SAMSTHE'S

BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
SALARIES TO STAFF (UGC)			ACUTAL RECEIPT BY FEES:		
Salaries to Teaching Staff (UGC)	6,803,989		Tution Fees	422,464	
Salaries to Non Teaching Staff (UGC)	737,614		Development Fees	266,400	
DA Arrears to Teaching Staff	73,841		Women's Hostel Fees	881,500	
DA Arrears to Non Teaching Staff	132,846		Library / Reading room Fees	34,727	
Leave Encashment to Retired Staff	<u>1,043,566</u>	8,791,856	Games & Sports Fees	99,220	
			Medical examination Fees	103,720	
SALARIES STAFF (MANAGEMENT)			Internal Examination Fees	243,412	
Salaries to Temporary Staff	1,128,128		Cycle Stand Fees	99,220	
Allowances to Temporary Staff	553,700		Cultural Activities Fees	199,040	
Special Allowances to Staff/ Guest Lecturer	729,600		Orinetation Fees	197,920	
Contribution to Employees Provident Fund	318,406		Digital Library Fees	199,940	
Contribution to ESI	<u>180,653</u>	2,910,487	Bharat Scouts & Guide Fees	45,100	
			Indian Red Cross Society Fees	45,100	
EXPENDITURE TOWARDS SPECIFIC FEES			Miscellenious Collection Fees	11,994	
Library/ Reading Room Expenses	124,682		Computer Exam Application Fees	34,727	
Games & Sports Expenses	103,324		Miscellaneous Fees :		
Cultural Activities Expenses	67,440		a) Registration and sale of Forms	96,730	
Orientation Expenses	20,625		b) Identity Card Fees	85,690	
Identity Card Expenses	7,217		c) Hostel Applicartion Fees	<u>2,400</u>	3,069,
Indian Red Cross Society	22,900				
Bharat Scouts & Guides	<u>22,900</u>	369,088	OTHER MISCELLANEOUS RECEIPTS		
			University Eligibility Fees	1,800	
CONTINGENCIES			University Examination Fees	210,550	
Light & Water	319,808		University Eligibility Fees - Other State	34,812	
Printing & Stationery	75,649		Sale of old news papers	1,695	
Advertisement Expenses	11,325		University Eligibility Form Fees	4,668	
Postage, Telegram and Telephone Charges	39,321		University Registration Fees (B.Com-I)	4,456	
University scouts and guides fees	56,520		University Continuation Fees	<u>53,300</u>	
NAAC Fees	250,750		University Admission Late Fees	17,774	

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BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR
SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AND
INCOME & EXPENDITURE ACCOUNT

ACCOUNTING YEAR ENDED: 31.03.2019

Schedule 1 : Capital Fund

Opening Balance	21,075,649.92
Less: Deficit for the year	309,323.71
	20,766,326.21

Schedule 2 : Fixed Assets

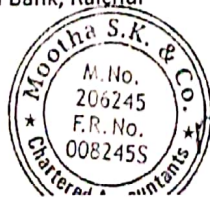
Sl.No.	Particulars	Opening Balance	Addition during the year	Closing Balance
1	Land	4,125,000.00	-	4,125,000.00
2	Buildings	2,958,236.00	-	2,958,236.00
3	Womens Hostel(Under Construction)	5,385,774.00	-	5,385,774.00
4	Furniture & Fixtures	2,248,607.00	-	2,248,607.00
5	<u>Computers</u>			
	Purchased out of College Fund	15,266.00	-	15,266.00
	Purchased out of UGC Fund	638,952.00	-	638,952.00
6	<u>Equipments</u>			
	Purchased out of College Fund	739,985.00	6,240.00	746,225.00
	Purchased out of UGC Fund	1,591,187.00	-	1,591,187.00
7	<u>Books</u>			
	Purchased out of College Fund	226,494.00	84,631.00	311,125.00
	Purchased out of UGC Fund	276,823.00	-	276,823.00
8	Digital Library	16,790.00	-	16,790.00
9	Transformer	455,175.00	-	455,175.00
		18,678,289.00	90,871.00	18,769,160.00

Schedule 3 : Deposits

Telephone Deposit	2,000.00
Deposit with GESCOM	72,742.00
	74,742.00

Schedule 4 : Cash and Bank Balances

<u>Cash at Syndicate Bank, Thimmapur Branch, Raichur</u>	
College Account	67,203.95
GOI SC/ST Scholarships account	156,847.49
Post Matrics Scholarship Account	125,509.95
Library Deposit Account	775,800.91
Games & Sports Account	304,784.47
Reading Room Account	144,116.93
Golden Jubilee Account	15,404.81
Women's Hostel Account	305,563.23
College Development Account	23,363.82
	1,918,595.56
Cash at State Bank of India, Raichur (Joint Account)	5,643,982.37
Cash at Canara Bank, Raichur (UGC Account)	515,822.00
Cash at Canara Bank, Raichur	772,025.00
Cash in hand	3.00
	8,850,427.93



[Signature]
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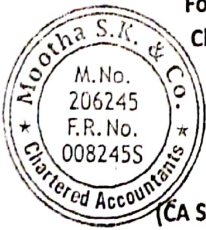
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BALANCE SHEET AS AT 31ST MARCH, 2019

CAPITAL & LIABILITY	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
CAPITAL FUND	1	20,766,326	FIXED ASSETS	2	18,769,160
Amount payable to Joint Directorate of College Education being balance represented in Joint Account			DEPOSITS	3	74,742
		5,643,982	CASH & BANK BALANCES	4	8,850,428
Amount of Scholarships Payable to students / refundable to Government					
GOI SC/ST Scholarships A/c	156,847				
Post Matrics Scholarship A/c	<u>125,510</u>	282,357			
Library Deposit					
Balance in S.B.A/c	775,801				
Deposited in College Account	<u>69,333</u>	845,134			
Security Deposit (Women's hostel)		145,500			
Hamdard Cenetary Building fund		4,800			
Scholarship Payable		6,230			
		<u>27,694,330</u>			<u>27,694,330</u>



For MOOTHA S.K. & Co.,
Chartered Accountants
(F.R. No. 008245S)

Sanjay

(CA SANJAY KUMAR MOOTHA)
PROPRIETOR
(M.R. No. 206245)

Place: Raichur
Date: 15.09.2019

For B.R.B COLLEGE OF COMMERCE

Chairman

CHAIRMAN

Secretary

SECRETARY

Co-Ordinator

Co-Ordinator
I.Q.A.C.
B.R.B. College of Commerce, RAICHUR

Principal

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