



Taranath Shikshana Sanstha's  
**BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE,**  
**RAICHUR-584 103 (Karnataka)**  
Affiliated to Raichur University & Re-accredited by NAAC



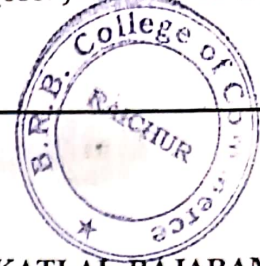
# Audit Report for the Year 2020-21

Co-Ordinator  
I. Q. A. C.  
B.R.B. College of Commerce, RAICHUR



PRINCIPAL  
B.R.B. College of Commerce  
RAICHUR.





### AUDITOR'S REPORT

We have examined the attached Receipts & Payments Account of **BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR** for the year ended **31<sup>st</sup> March, 2021**. The Receipts and Payments Account is the responsibility of the Management. Our responsibility is to express an opinion on the said Receipts and Payments account based on our examination.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used. We believe that our audit provides a reasonable basis for our opinion and we report that

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
2. In our opinion, proper books of account have been kept, so far as appears from our examination of those books.
3. The Receipts and Payment account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the Receipts and Payments give a true and fair view for the year ended: 31.03.2021.

PLACE : RAICHUR.

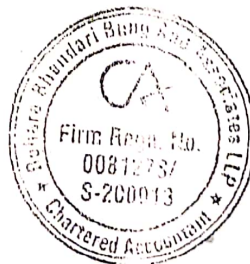
DATED : 23-07-2021

UDIN : 21015777AAAAAQ2093

Co-Ordinator  
I. Q. A. C.

B.R.B. College of Commerce, RAICHUR

FOR BOHARA BHANDARI BUNG AND ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS  
Firm Regn No. 008127S / S 200013



CA. BOHARA SHANTILAL JAIN  
DESIGNATED PARTNER.  
M.No.015777

PRINCIPAL  
B.R.B. College of Commerce  
RAICHUR.





**BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR**

**SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AND  
INCOME & EXPENDITURE ACCOUNT**

**ACCOUNTING YEAR ENDED: 31.03.2021**

**Schedule 1 : Capital Fund**

Opening Balance	2,21,21,110.21
Add: Surplus for the year	15,15,899.43
	<u>2,36,37,009.64</u>

**Schedule 2 : Fixed Assets**

Sl.No.	Particulars	Opening Balance	Addition during the year	Closing Balance
1	Land	41,25,000.00	-	41,25,000.00
2	Buildings	29,58,236.00	-	29,58,236.00
3	Womens Hostel(Under Construction)	53,85,774.00	-	53,85,774.00
4	Furniture & Fixtures	22,48,607.00	-	22,48,607.00
5	Computers			
	Purchased out of College Fund	15,266.00	-	15,266.00
	Purchased out of UGC Fund	6,38,952.00	-	6,38,952.00
6	Equipments			
	Purchased out of College Fund	7,46,225.00	-	7,46,225.00
	Purchased out of UGC Fund	15,91,187.00	-	15,91,187.00
7	Books			
	Purchased out of College Fund	3,74,592.00	1,05,180.00	4,79,772.00
	Purchased out of UGC Fund	2,76,823.00	-	2,76,823.00
	Digital Library	16,790.00	-	16,790.00
8	Digital Library	4,55,175.00	-	4,55,175.00
9	Transformer			
		<u>1,88,32,627.00</u>	<u>1,05,180.00</u>	<u>1,89,37,808.00</u>

**Schedule 3: Deposits**

Telephone Deposit	2,000.00
Deposit with GESCOM	72,742.00
	<u>74,742.00</u>

**Schedule 4 : Loans & Advances**

Amount receivable from Dr. Shaziya Farheen towards TDS	6,915.00
	<u>6,915.00</u>



*[Signature]*  
Co-Ordinator  
I.Q.A.C.

B.R.B. College of Commerce, RAICHUR

*[Signature]*  
**PRINCIPAL**  
**B.R.B. College of Commerce**  
**RAICHUR.**



**Schedule 5**

**Cash at Canara bank (Formerly Syndicate Bank), Thimmapur Branch, Raichur**

College Account	7,55,250.28	
GOI SC/ST Scholarships account	2,66,559.51	
Post Matrics Scholarship Account	51,679.43	
Library Deposit Account	4,29,614.52	
Games & Sports Account	4,01,548.01	
Reading Room Account	97,833.05	
Golden Jubilee Account	16,087.04	
Women's Hostel Account	7,65,093.79	
College Development Account	4,18,633.25	32,02,298.88
Cash at State Bank of India, Raichur (Joint Account)		68,01,981.77
Cash at Canara Bank, Raichur (UGC Account)		5,48,071.00
Cash at Canara Bank, Raichur		17,54,457.00
Cash in hand		301.00

**1,23,07,109.65**



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**Co-Ordinator  
I.Q.A.C,  
B.R.B. College of Commerce, Raichur**

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**PRINCIPAL  
B.R.B. College of Commerce  
RAICHUR**

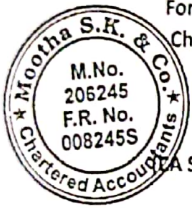


## BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR

## BALANCE SHEET AS AT 31ST MARCH, 2021

CAPITAL & LIABILITY	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
CAPITAL FUND	1	2,36,37,010	FIXED ASSETS	2	1,89,37,808
Amount payable to Joint Directorate of College Education being balance represented in Joint Account		68,01,982	DEPOSITS	3	74,742
Amount of Scholarships Payable to students / refundable to Government GOI SC/ST Scholarships A/c Post Matrics Scholarship A/c	2,66,560 <u>51,679</u>	3,18,239	LOANS & ADVANCES		6,915
Library Deposit Balance in S.B.A/c		4,29,615	CASH & BANK BALANCES	4	1,23,07,110
Security Deposit (Women's hostel)		1,33,500			
Scholarship Payable		6,230			
		<u>3,13,26,575</u>			<u>3,13,26,575</u>

"As per our report of even date attached."



For MOOTHA S.K. & Co.,  
Chartered Accountants

(M.No. 206245; F.R. No. 008245S)  
Sanjay Kumar Modtha  
Proprietor

Place: Raichur  
Date: 17.08.2021

For B.R.B COLLEGE OF COMMERCE

*AK*  
CHAIRMAN

*Shival*  
SECRETARY

*AK*  
Co-Ordinator  
I.Q.A.C.  
B.R.B. College of Commerce, RAICHUR

*AK*  
PRINCIPAL  
B.R.B. College of Commerce  
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