

Taranath Shikahana Samethe's BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE

RAICHUR-584 103 (Karnataka)

Affiliated to Raichar University & Re-accredited by NAAC



# Audit Report for the Year 2020-21

Co-Ordinator I. Q. A. C.

B.R.B. College of Commerce, RAICHUR



B.R.B. College of Commerce RAICHUR.



# Bohara Bhandari Bung And Associates LLP **Chartered Accountant**

#12-10-89/1, Anagha Complex, 2<sup>nd</sup> Floor, Above Canara Bank, Sath Kacheri Road, Raichur - 584101

Tel No. +91(8532) 232403, 230221, +91(8532) 231902, 231183



# AUDITOR'S REPORT

We have examined the attached Receipts & Payments Account of BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR for the year ended 31st March, 2021. The Receipts and Payments Account is the responsibility of the Management. Our responsibility is to express an opinion on the said Receipts and Payments account based on our examination.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used. We believe that our audit provides a reasonable basis for our opinion and we report that

- 1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
- 2. In our opinion, proper books of account have been kept, so far as appears from our examination of those books.
- 3. The Receipts and Payment account dealt with by this report are in agreement with the books of account.
- 4. In our opinion and to the best of our information and according to the explanations given to us, the Receipts and Payments give a true and fair view for the year ended: 31.03.2021.

Firm Rega. No

0081273/

PLACE: RAICHUR.

DATED: 23-07-2021

UDIN: 21015777AAAAAQ2093

Co-Ordinator I. Q. A. C.

B.R.B. College of Commerce, RAICHUR

FOR BOHARA BHANDARI BUNG AND ASSOCIATES LLP, CHARTERED ACCOUNTANTS Billio

Firm Regn No. 008127S / S 200013

CA. BOHARA SHANTILAL JAIN DESIGNATED PARTNER.

M.No.015777

B.R.B. College of Commerce PAICHUL.

# TARANATH SHIKSHANA SAMSTHE'S

# BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR

# INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE  SALARIES TO STAFF (INCLUDING ARREARS)  SALARIES TO PART TIME / TEMPORARY STAFF (MGMT)  Contribution to Employees Provident Fund and ESI  Gratuity		62,61,051 17,36,036 2,63,832	ACUTAL RECEIPT BY FEES:  Tution Fees Development Fees Women's Hostel Fees Library / Reading room Fees Games & Sports Fees Medical examination Fees	3,55,320 2,28,000 2,69,600 6,00,833 83,160	
SALARIES TO PART TIME / TEMPORARY STAFF (MGMT)  Contribution to Employees Provident Fund and ESI		17,36,036 <b>2</b> ,63,832	Tution Fees Development Fees Women's Hostel Fees Library / Reading room Fees Games & Sports Fees	2,28,000 2,69,600 6,00,833	
Contribution to Employees Provident Fund and ESI		2,63,832	Development Fees Women's Hostel Fees Library / Reading room Fees Games & Sports Fees	2,28,000 2,69,600 6,00,833	
Contribution to Employees Provident Fund and ESI		2,63,832	Women's Hostel Fees Library / Reading room Fees Games & Sports Fees	2,69,600 6,00,833	
			Library / Reading room Fees Games & Sports Fees	6,00,833	
			Games & Sports Fees		
		51,089	•	83,160	
Combacita		51,089	Madical avamination Food	-4-500	
araiuiiv				94,500	
			Internal Examination Fees	2,12,436	
EXPENDITURE TOWARDS SPECIFIC FEES			Cycle Stand Fees	83,160	
Library/ Reading Room Expenses	11,062		Cultural Activities Fees	45,360	
Games & Sports Expenses	1,660		Orinetation Fees	1,65,720	
Cultural Activities Expenses	44,760		Digital Library Fees	1,70,100	
Orientation Expenses	8,000		NSS Activity Fees	15,120	
NSS Activities Expenses	1,750		Internet Fees	1,53,069	
Indian Red Cross Society	18,650	85,882	Computer Exam Application Fees	29,106	
Ilidian year closs society			Guest Lecturer fees	1,24,740	
ONTINICENCIES		•	Miscellaneous Fees:		
ONTINGENCIES	1,32,069		a) Registration and sale of Forms	46,650	
Light & Water	25,600		b) Identity Card Fees	71,820	
Printing & Stationery	1,84,085		c) T.C & Miscellaneous Fees	6,340	27,55,03
Advertisement Expenses	23,373		1		
Postage, Telegram and Telephone Charges	14,900		OTHER MISCELLANEOUS RECEIPTS	•	
Interest on late payment of TDS	23,600		University Eligibility Fees	1,16,090	
Audit Fees			University Computer application fees	1,05,600	
Professional Fees	11,540		University Admission Late Fees	28,817	
Repairs & Maintenance	14,000		University scouts and guides fees	19,150	
University Continuation Fees	900		University Registration Fees (B.Com-I)	3,500	
Repairs to Computer	1,71,030	//	University Eligibility Form Fees	700	
Women's Hostel Expenditure na S.K.	1,57,604	2/12	Student Insurance Premium Fees	18,900	
TA & DA to staff N.No. 206245	7,600				
( ★  FR. No. / 6/				PRINCIPAL College of Comm	2319
008245\$	1	-Ordinator	- DR	m thath Of Contra	
Tered Account	}	I.Q.A.C.	B.K.B.	RAICHUR.	
	B.R.B. Colleg	e of Commerce, I	RAICHUR		

Bank Charges Miscellaneous Expenditure  Mcom Unaided courses Admission fees remitted to GUK Salary paid to staff  EXCESS OF INCOME OVER EXPENDITURE	14,637 1,27,071 2,99,800 1,61,750	9,08,009 4,61,550 15,15,899	SMS Charges University Sports Fees University Career Guidance Fees University Corpus Fund Fees S W F & T B F Indian Red Cross Society Hamdard Cenetary Building fund Recovery for loss of Library Books Building Rent Collection from distribution of stamps	7,560 1,100 400 3,800 20,790 19,150 81,200 545 2,640 13,608	4,43,55C
			MCom Unaided courses  Admission fees  Registration and sale of form fees  GRANT RECEIVED FROM UNIVERSITY  Salary Grant Received	10,31,176 10,900	10,42,076 62,61,051
			GRANT RECEIVED FROM MANAGEMENT Salary and other Expenses		6,73,519
		1,12,83,348	Games & Sports Account College Account Reading Room Account College Development Account Golden Junilee Account Women's Hostel Account Canara Bank Main Branch (M.Com) Canara Bank Main Branch	7,821 19,473 1,856 9,482 396 13,976 38,941 16,174	1,08,118

M.No. 206245 \* F.R. No. 0082455

Co-Ordinator
I.Q.A.C.
B.R.B. College of Commerce, RAICHUR

PRINCIPAL B.R.B. College of Commerce RAICHUR,

# BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR

# SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT

# **ACCOUNTING YEAR ENDED: 31.03.2021**

Schedule	1 : Cap	ital I	und

Opening Balance Add: Surplus for the year 2,21,21,110.21 15,15,899.43

2,36,37,009.64

Callandada	٠.	Time of	Accate
Schedule	2:	Fixed	Assets

	Particulars	Opening Balance	Addition during the year	Closing Balance
31.110.	raticulais			** 05 000 00
1	Land	41,25,000.00	-	41,25,000.00
2	Buildings	29,58,236.00	-	29,58,236.00
3	Womens Hostel(Under Construction)	53,85,774.00	-	53,85,774.00
4	Furniture & Fixtures	22,48,607.00	-,	22,48,607.00
5	Computers Purchased out of College Fund Purchased out of UGC Fund	15,266.00 6,38,95 <b>2</b> .00	-	15,266.00 6,38,952.00
6	Equipments Purchased out of College Fund Purchased out of UGC Fund	7,46,225.00 15,91 <sub>,</sub> 187.00		7,46,225.00 15,91,187.00
7	Purchased out of College Fund Purchased out of UGC Fund	3,74,592.00 2,76,823.00 16,790.00	-	4,79,772.00 2,76,823.00 16,790.00
8 9	Digital Library Transformer	4,55,175.00		4,55,175.00
		1,88,32,627.00	1,05,180.00	1,89,37,808.00

Schedu	le 3-:	Deposi	<u>ts</u>
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Telephone Deposit
Deposit with GESCOM

206245

2,000.00 72,742.00

74,742.00

# Schedule 4: Loans & Advances

Amount receivable from Dr. Shaziya Farheen towards TDS

6,915.00

6,915.00

Co-Ordinator I.Q.A.C.

B.R.B. College of Commerce, RAICHUR

PRINCIPAL

B.R.B. College of Commerce RAICHUR.

# Schedule 5

- t t Raichur	
Cash at Canara bank (Formerly Syndicate Bank), Thimmapur Branch, Raichur	
College Account 7,55,250.28	
GOI SC/ST Scholarships account 2,66,559.51	
Post Matrics Scholarship Account 51,679.43	
Library Deposit Account 4,29,614.52	
Games & Sports Account 4,01,548.01	
Reading Room Account 97,833.05	
Golden Jubilee Account 16,087.04	
Women's Hostel Account 7,65,093.79	
College Development Account 4,18,633.25	32,02,298.88
Cash at State Bank of India, Raichur (Joint Account)	68,01,981.77
Cash at Canara Bank, Raichur (UGC Account)	5,48,071.00
Cash at Canara Bank, Ralchur	17,54,457.00
Cash in hand	301.00
Cost in name	
· _	1,23,07,109.65



Co-Ordinator 1.Q.A.C. B.R.R. College of Commerce, Navitur PRINCIPAL B.R.B. College of Commerce BAICHUE:

# TARANATH SHIKSHANA SAMSTHE'S

### BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR

## BALANCE SHEET AS AT 31ST MARCH, 2021

CAPITAL & LIABILITY	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
CAPITAL FUND	1	2,36,37,010	FIXED ASSETS	2	1,89,37,808
Amount payable to Joint Diroctorate			DEPOSITS	3	74,742
of College Education being balance represented in Joint Account		68,01,982	LOANS & ADVANCES		6,915
Amount of Scholarships Payable to			CASH & BANK BALANCES	4	1,23,07,110
students / refundable to Government GOI SC/ST Scholarships A/c	2,66,560				
Post Matrics Scholarship A/c	51,679	3,18,239			
Library Deposit					
Balance in S.B.A/c		4,29,615			
Security Deposit (Women's hostel)		1,33,500			
Scholarship Payable		6,230			
	_	3,13,26,575		-	3,13,26,575

"As per our report of even date attached."

For MOOTHA S.K. & Co., Chartered Accountants

Sanjay Kumar Modtha Proprietor

(M.No. 206245; F.R. No. 0082455)

Place: Raichuf Date: 17.08.2021

206245 F.R. No. For B.R.B COLLEGE OF COMMERCE

**CHAIRMAN** 

Co-Ordinator I.Q.A.C.

B.R.B. College of Commerce, RAICHUR

B.R.B. College of Commerce

RAICHUR.