



Taranath Shikshana Samsthe's
BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE,
RAICHUR-584 103 (Karnataka)
Affiliated to Raichur University & Re-accredited by NAAC



Audit Report for the Year 2021-22

Co-Ordinator
I. Q. A. C.

B.R.B. College of Commerce, RAICHUR



PRINCIPAL

B.R.B. College of Commerce
RAICHUR.





INDEPENDENT AUDITOR'S REPORT

To,
The Managing Committee
Bankatlal Rajaram Boob College of Commerce
Raichur

Opinion

We have audited the attached Receipts and Payments Account ('Statement') of **BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR** for the year ended **31.03.2022**. In our opinion and to the best of our information and according to the explanations given to us, the Statement read with foot notes thereto give a true and fair view of Receipts and Payments Account for the year ended: 31.03.2022.

Basis of Opinion


The preparation of this statement is the responsibility of the Management. Our responsibility is to express an opinion on this statement based on our examination.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement. An audit also includes assessing the accounting principles used. We believe that our audit provides a reasonable basis for our opinion and we report that:

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
2. In our opinion, proper books of account have been kept, so far as it appears from our examination of books of accounts.
3. The Receipts and Payments accounts dealt with by this report are in agreement with the books of account.

For Bohara Bhandari Bung And Associates LLP
Chartered Accountants
Firm Regn No. 008127S / S-200013





CA. Bohara Shantilal Jain
Designated Partner
M.No. 015777


PLACE: RAICHUR.

DATED: 18-07-2022

UDIN: 22015777ANDPRC3187


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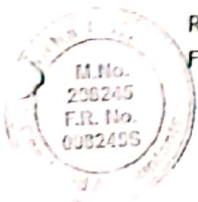

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TARANATH SHIKSHANA SAMSTHE'S

BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
SALARIES TO STAFF (INCLUDING ARREARS)		60,42,176	ACTUAL RECEIPT BY FEES:		3,75,200
SALARIES TO PART TIME / TEMPORARY STAFF (MGMT)		20,53,428	Tution Fees		1,89,340
Contribution to Employees Provident Fund and ESI		3,78,594	Development Fees		5,62,500
Gratuity		66,614	Women's Hostel Fees		2,80,765
			Library / Reading room Fees		97,040
			Games & Sports Fees		78,092
			Medical examination Fees		1,75,432
			Internal Examination Fees		68,640
			Cycle Stand Fees		37,440
EXPENDITURE TOWARDS SPECIFIC FEES			Cultural Activities Fees		1,37,280
Library/ Reading Room Expenses	6,751		Orinetation Fees		1,37,700
Games & Sports Expenses	62,072		Digital Library Fees		12,520
Identity Card Expenses	5,040		NSS Activity Fees		24,255
Orientation Expenses	7,000		Computer Exam Application Fees		1,00,980
NSS Activities Expenses	5,742		Guest Lecturer fees		
Indian Red Cross Society	16,350	1,02,955	Miscellaneous Fees :		
			a) Registration and sale of Forms		23,400
			b) Identity Card Fees		58,224
			c) T.C & Miscellaneous Fees		2,500
			c) SMS Charges Fees		6,240
					23,67,548
CONTINGENCIES			OTHER MISCELLANEOUS RECEIPTS		
Light & Water		1,59,533	University Eligibility Fees		16,152
Printing & Stationery		33,696	Student Insurance Premium Fees		15,650
Affiation Fees		2,00,000	University Career Guidance Fees		22,880
Advertisement Expenses		25,500	University Scouts & Guide Fees		10,000
Garden Fencing Works		43,785	University Corpus Fund Fees		7,200
Audit Fees		23,600			
Professional Fees		11,540			
Repairs & Maintenance to Building		66,422			
Repairs & Maintenance to Generators & UPS		39,950			
Fest Program Expenses		30,045			



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BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR

**SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AND
INCOME & EXPENDITURE ACCOUNT**

ACCOUNTING YEAR ENDED: 31.03.2022

Schedule 1 : Capital Fund

Opening Balance	2,36,37,009.00
Less: Deficit for the year	8,87,166.00
	<u>2,27,49,843.00</u>

Schedule 2 : Fixed Assets

Sl.No.	Particulars	Opening Balance	Addition during the year	Closing Balance
1	Land	41,25,000.00	-	41,25,000.00
2	Buildings	29,58,236.00	-	29,58,236.00
3	Womens Hostel(Under Construction)	53,85,774.00	-	53,85,774.00
4	Furniture & Fixtures	22,48,607.00	-	22,48,607.00
5	Computers			
	Purchased out of College Fund	15,266.00	-	15,266.00
	Purchased out of UGC Fund	6,38,952.00	-	6,38,952.00
6	Equipments			
	Purchased out of College Fund	7,46,225.00	-	7,46,225.00
	Purchased out of UGC Fund	15,91,187.00	-	15,91,187.00
7	Books			
	Purchased out of College Fund	4,79,772.00	56,672.00	5,36,444.00
	Purchased out of UGC Fund	2,76,823.00	-	2,76,823.00
8	Digital Library	16,790.00	-	16,790.00
9	Transformer	4,55,175.00	-	4,55,175.00
10	Television	-	25,999.00	25,999.00
		<u>1,89,37,807.00</u>	<u>82,671.00</u>	<u>1,89,94,480.00</u>

Schedule 3 : Deposits

Telephone Deposit	2,000.00
Deposit with GESCOM	72,742.00
	<u>74,742.00</u>

Schedule 4 : Loans & Advances

Amount receivable from Dr. Shaziya Farheen towards TDS	6,915.00
	<u>6,915.00</u>



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Schedule 5

Cash at Canara bank (Formerly Syndicate Bank), Thimmapur Branch, Raichur

College Account	2,98,276.28	
GOI SC/ST Scholarships account	3,53,961.51	
Post Matrics Scholarship Account	32,051.43	
Library Deposit Account	1,89,937.52	
Games & Sports Account	2,49,331.01	
Reading Room Account	1,09,412.05	
Golden Jubilee Account	16,558.04	
Women's Hostel Account	7,60,484.79	
College Development Account	<u>1,68,380.25</u>	21,78,392.88
Cash at State Bank of India, Raichur (Joint Account)		71,95,240.77
Cash at Canara Bank, Raichur (UGC Account)		5,64,140.00
Cash at Canara Bank, Raichur		17,67,053.00
Cash in hand		301.00
		<u>1,17,05,127.65</u>



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BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR

BALANCE SHEET AS AT 31ST MARCH, 2022

CAPITAL & LIABILITY	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
CAPITAL FUND	1	2,27,49,843	FIXED ASSETS	2	1,89,94,480
			DEPOSITS	3	74,742
Amount payable to Joint Directorate of College Education being balance represented in Joint Account		71,95,241	LOANS & ADVANCES		6,915
Amount of Scholarships Payable to students / refundable to Government			CASH & BANK BALANCES	4	1,17,05,128
GOI SC/ST Scholarships A/c	3,53,962				
Post Matrics Scholarship A/c	<u>32,051</u>	3,86,013			
<u>Library Deposit</u>					
Balance in S.B.A/c		1,89,938			
Security Deposit (Women's hostel)		2,54,000			
Scholarship Payable		6,230			
		<u>3,07,81,264</u>			<u>3,07,81,265</u>

"As per our report of even date attached."

For MOOTHA S.K. & Co.,
Chartered Accountants



(CA Sanjay Kumar Mootha)
Proprietor

(M.No. 206245 ; F.R. No. 008245S)

Place: Raichur
Date: 18.08.2022

For B.R.B COLLEGE OF COMMERCE

CHAIRMAN

SECRETARY

Co-Ordinator
I.Q.A.C.
B.R.B. College of Commerce, RAICHUR

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