



Taranath Shikshana Samsthe's
BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE.
RAICHUR-584 103 (Karnataka)
Affiliated to Raichur University & Re-accredited by NAAC



Audit Report for the Year 2021-22

Co-Ordinator
I. Q. A. C.
B.R.B. College of Commerce, RAICHUR



PRINCIPAL
B.R.B. College of Commerce,
RAICHUR.



BOHARA BHANDARI BUNG & ASSOCIATES LLP
CHARTERED ACCOUNTANTS



INDEPENDENT AUDITOR'S REPORT

To,
The Managing Committee
Bankatlal Rajaram Boob College of Commerce
Raichur

Opinion

We have audited the attached Receipts and Payments Account ('Statement') of **BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR** for the year ended **31.03.2022**. In our opinion and to the best of our information and according to the explanations given to us, the Statement read with foot notes thereto give a true and fair view of Receipts and Payments Account for the year ended: 31.03.2022.

Basis of Opinion


The preparation of this statement is the responsibility of the Management. Our responsibility is to express an opinion on this statement based on our examination.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement. An audit also includes assessing the accounting principles used. We believe that our audit provides a reasonable basis for our opinion and we report that:

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
2. In our opinion, proper books of account have been kept, so far as it appears from our examination of books of accounts.
3. The Receipts and Payments accounts dealt with by this report are in agreement with the books of account.

For Bohara Bhandari Bung And Associates LLP
Chartered Accountants
Firm Regn No. 008127S / S-200013





CA. Bohara Shantilal Jain
Designated Partner
M.No. 015777

PLACE: RAICHUR.

DATED: 18-07-2022

UDIN: 22015777ANDPRC3187


Co-Ordinator
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BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE RAICHUR
 STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT FOR THE FINANCIAL YEAR 2021-2022 (FROM 1-4-2021 TO 31-3-2022)

RECEIPTS

1. Balance Brought Forward

1.01	Library Deposits	1,32,87,434
1.02	Library Deposits	4,77,48,22
1.03	Library Deposits	2,42,73,24
1.04	Library Deposits	1,68,62,87
1.05	Library Deposits	2,71,54,27
1.06	Library Deposits	2,55,12
1.07	Library Deposits	2,12,39,42
1.08	Library Deposits	1,5,927
1.09	Library Deposits	8,53,713.29
1.10	Library Deposits	65,93,847.37
1.11	Library Deposits	5,31,897.00
1.12	Library Deposits	11,72,005.00
1.13	Library Deposits	4,081.00

2. GRANT IN AID RECEIVED

2.01 Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff

2.01	Salary Grant	20,57,892.00
2.02	Salary Grant	38,60,865.00

3. OTHER RECEIPTS

3.01 Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff

3.01	Salary Grant	3,55,320.00
3.02	Salary Grant	2,04,920.00
3.03	Salary Grant	94,500.00
3.04	Salary Grant	2,12,436.00
3.05	Salary Grant	83,160.00
3.06	Salary Grant	45,360.00
3.07	Salary Grant	1,65,720.00
3.08	Salary Grant	29,106.00
3.09	Salary Grant	1,70,100.00
3.10	Salary Grant	15,120.00
3.11	Salary Grant	6,340.00
3.12	Salary Grant	83,160.00
3.13	Salary Grant	29,106.00
3.14	Salary Grant	1,53,069.00

4. AMOUNT RECEIVED IN COLLEGE ACCOUNT BY TRANSFER FROM

4.01	Library Deposits	3,00,000.00
4.02	Library Deposits	2,00,000.00
4.03	Library Deposits	4,00,000.00
4.04	Library Deposits	3,50,000.00

2020-21

2021-22

AMOUNT

PAYMENTS

1. EMPLOYEE COST

1.01	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	35,89,333.00
1.02	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	26,71,718.00
1.03	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	19,14,074.00
1.04	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	12,93,538.00
1.05	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	3,13,327.00
1.06	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	3,000.00
1.07	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	5,24,912.00
1.08	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	3,07,543.00
1.09	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	49,385.00
1.10	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	3,800.00
1.11	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	2,204.00
1.12	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	6,336.00
1.13	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	79,600.00
1.14	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	66,614.00
1.15	Salary Grant received from Govt of Karnataka directly credited to individual account of respective staff	25,02,938.00

2. EXPENDITURE TOWARDS SPECIFIC FEES

2.01	Cultural Activities Expenses	44,780.00
2.02	Reading Room Expenses	11,662.00
2.03	Games & Sports Expenses	1,660.00
2.04	Career Orientation Programme Expenses	8,000.00
2.05	NCC Academic Expenses	1,750.00
2.06	Library Cart Expenses	
2.07	Alumni Association Fees transferred to B.R.B. Alumni Association Unit	18,650.00
2.08	Seeds and Green Fee transferred to B.R.B. Seeds and Green 888 College Unit	18,650.00
2.09	Other fees transferred to Youth Red Cross Unit B.R.B. College Unit	16,350.00

3. CONTINGENCES

3.01	Beast Charges	16,881.20
3.02	Light and Water	94,488.00
3.03	Printing & Stationery	25,600.00
3.04	Postage, Telegram & Telephone	23,373.00
3.05	Advertisement Charges	1,84,085.00
3.06	Other Professional Fees	11,540.00
3.07	Statutory Audit Fees	23,600.00
3.08	T.A. & D.A. to staff	7,600.00
3.09	Affiliation fees paid to Rajaraj University	9,650.00
3.10	Fuel programme Expenses	2,00,000.00
3.11	Miscellaneous Expenses	30,045.00
3.12	International Women's Day Programme Expenses	1,750.00

4. AMOUNT TRANSFERRED TO COLLEGE ACCOUNT FROM

4.01	Library Deposits	3,00,000.00
4.02	Library Deposits	2,00,000.00
4.03	Library Deposits	4,00,000.00
4.04	Library Deposits	3,50,000.00

2020-21

2021-22

AMOUNT

1,44



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Co-Ordinator
I.O.A.C.

B.R.B. College of Commerce, RAICHUR

[Handwritten Signature]
PRINCIPAL

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132,87,439.60

TOTAL CR

2,09,99,882.65

TOTAL CR

1,04,57,313

Contd. J

2020-21		2021-22	
5 MISCELLANEOUS PAYMENTS RECEIVED BY INSTITUTION (RECEIPTS)			
5.01	University Equity and Registration Fees	51,900.00	5,150.00
5.02	University Registration Fees	46,000.00	5,000.00
5.03	University Constitution Fees	82,800.00	1,000.00
5.04	University Sports Fees	20,780.00	9,690.00
5.05	University Career Guidance Fees	29,840.00	9,400.00
5.06	University Cultural Fund	1,06,550.00	97,233.00
5.07	University Cultural Activities	143,550.00	1,33,973.00
5.08	University Equity Form Fees	3,800.00	5,985.00
5.09	University Bharat Scouts & Guides Unit Fees	18,650.00	5,150.00
5.10	University Late Admission Fees	77,500.00	1,000.00
5.11	Income Tax deducted from salaries	32,79,040.00	9,69,000.00
5.12	Professional Tax deducted from salaries	11,800.00	9,400.00
5.13	Other deductions from salaries (such as EFBF, LIC, GI etc)	1,98,486.00	97,233.00
5.14	Employees Contribution to Provident Fund	1,28,720.00	1,33,973.00
5.15	Employees Provident Fund	3,771.00	5,985.00
6 WOMEN'S HOSTEL EXPENSES			
6.01	Security Deposit Refunded to students	72,500.00	39,500.00
6.02	Light and water expenses	32,281.00	87,675.00
6.03	Hostel Expenditure	1,57,604.00	22,558.00
7 SCHOLARSHIPS			
7.01	GOI SCST Scholarship	6,34,503.00	1,24,881.00
a)	Post Matric Scholarship	1,35,470.00	20,423.00
b)	Underserved Amount Refunded to District BCM Racher	84,863.00	1,43,308.00
7.02	Post Matric Scholarship	27,080.00	2,04,905.00
a)	Received from Government of Karnataka	4,92,689.00	2,04,905.00
b)	Received from Government of Karnataka	27,080.00	2,04,905.00
8 SELF FINANCE COURSE RECEIPTS (M Com Unaided)			
8.01	Admission Fees Collected	10,31,176.00	11,04,875.00
8.02	University Expenses	10,900.00	18,800.00
8.03	Honorarium paid to Guest Lectures	11,23,675.00	11,23,675.00
9 ADVANCE ACCOUNT			
9.01	Recovery of Examination Advance amount from Principal	15,000.00	27,910.00
9.01	Amount Advanced to Principal for conducting Examination and NCC Purpose	5,000.00	27,910.00
TOTAL CF		2,58,46,490.60	1,31,84,537.00

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