



Taranath Shikshana Samsthe's
BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE.
RAICHUR-584 103 (Karnataka)
Affiliated to Raichur University & Re-accredited by NAAC



Audit Report

for the Year

2020-21

Co-Ordinator
I. Q. A. C.
B.R.B. College of Commerce, RAICHUR



PRINCIPAL
B.R.B. College of Commerce
RAICHUR.



AUDITOR'S REPORT

We have examined the attached Receipts & Payments Account of **BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR** for the year ended **31st March, 2021**. The Receipts and Payments Account is the responsibility of the Management. Our responsibility is to express an opinion on the said Receipts and Payments account based on our examination.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used. We believe that our audit provides a reasonable basis for our opinion and we report that

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
2. In our opinion, proper books of account have been kept, so far as appears from our examination of those books.
3. The Receipts and Payment account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the Receipts and Payments give a true and fair view for the year ended:
31.03.2021.

PLACE : RAICHUR.

DATED : 23-07-2021

UDIN : 21015777AAAAAQ2093

Co-Ordinator
I.Q.A.C.

B.R.B. College of Commerce, RAICHUR

FOR BOHARA BHANDARI BUNG AND ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
Firm Regn No. 008127S / S 200013



CA. BOHARA SHANTILAL JAIN
DESIGNATED PARTNER.
M.No.015777

PRINCIPAL
B.R.B. College of Commerce
RAICHUR.

BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE RAICHUR
RECEIPTS AND PAYMENTS STATEMENT OF ACCOUNTS FOR THE YEAR 2020-21 (FROM 01/04/2020 TO 31-03-2021)

OPENING BALANCES B/D

1) Balance in Savings Bank Accounts at Syndicate Bank, Thimmapur Branch Raichur	
2) College Account (S B A/c No 1817 220 301)	1,05,817.94
3) GOI SC/ST Sch Account (S B A/c No 1817 220 332)	4,77,485.29
4) Post Matric Sch A/c (S B A/c No 1817 220 1643)	2,40,975.28
5) Library Deposit A/c (S B A/c No 1817 220 1963)	8,68,680.67
6) Games & Sports A/c (S B A/c No 1817 220 6180)	1,13,561.27
7) Reading Room A/c (S B A/c No 1817 220 6180)	78,533.72
8) College Development A/c (S B A/c No 1817 201 10911)	1,12,369.40
9) College Teacher A/c (S B A/c No 1817 201 17077)	15,927.17
10) Women's Hostel (S B A/c No 1817 201 12081)	32,67,146.23
11) B. B. College Hostel Account (S B A/c No 1817 201 12081)	6,33,273.29
12) B. B. College Hostel Account (S B A/c No 1817 201 12081)	65,91,847.37
13) B. B. College Hostel Account (S B A/c No 1817 201 12081)	5,31,897.00
14) B. B. College Hostel Account (S B A/c No 1817 201 12081)	11,73,005.00
15) B. B. College Hostel Account (S B A/c No 1817 201 12081)	4,081.00
Total	1,15,68,976.60

GRANTS/AID RECEIVED

1) Govt Grant - Dept of Higher Education	26,57,892.00
2) Govt Grant - Dept of Higher Education	18,60,865.00
Total	45,18,757.00

ACTUAL RECEIPTS BY FEES

1.01 Tuition Fees - College Account	1,35,320.00
1.02 Tuition Fees - Joint Account	1,57,209.00
1.03 Medical Examination Fees	94,500.00
1.04 Internal Examination Fees	2,12,436.00
1.05 Cycle Stand Fees	83,160.00
1.06 Cultural Activities Fees	45,360.00
1.07 Orientation Fees	1,65,720.00
1.08 Computer Exam Application Form Fees	29,106.00
1.09 Digital Library Fees	1,70,100.00
1.10 NSS Activities Fees	15,120.00
1.11 Miscellaneous Collection Fees	6,340.00
1.12 Games & Sports Fees	83,160.00
1.13 Library/Reading Room Fees	29,106.00
1.14 Internat Fees	1,53,069.00
Total	17,99,706.00

SCHOLARSHIPS

4.01 GOI SC/ST Scholarship received from the Govt	4,92,689.00
4.02 Post Matric Scholarship	27,080.00
Total	5,19,769.00

WOMEN'S HOSTEL RECEIPTS

5.01 Hostel Fees collected	2,69,600.00
5.02 Security Deposit collected	96,000.00
5.03 Hostel Application Fees	1,200.00
Total	3,66,800.00

M.COM COURSE RECEIPTS (Unaudited)

6.01 Admission Fees	10,31,176.00
6.02 Registration & Sale of Formis Fees	10,900.00
Total	10,42,076.00

PAYMENTS

EMPLOYEE COST

1.01 Salary Deduction to Teaching and non-teaching staff	35,89,333.00
1.02 (HDF) Salary arrears to Teaching Staff	26,71,718.00
1.03 Salary to Temporal-Contractual Staff	62,61,051.00
1.04 Salary to Temporal Staff	10,14,074.00
1.05 Part Time Allowance to Temporal Staff	1,97,050.00
1.06 Special Allowance & Guest Lecturer Allowance to Temporal Staff	5,24,912.00
1.07 Management Contribution to PF remitted to EPF Commissioner Provident Fund	3,07,543.00
1.08 Management Contribution to ESF remitted	49,385.00
1.09 Professional Tax deducted from Management Staff	1,800.00
1.10 LIC deducted from Management Staff	2,304.00
1.11 Group Insurance Gratuity deducted & remitted to LIC	79,600.00
Total	21,78,668.00

EXPENDITURE ON ITEMS MENTIONED IN CLAUSE NO. 8 OF THE AGREEMENT ENTERED INTO WITH GOVERNMENT OF KARNATAKA

2.01 Purchase of Library Books	1,05,180.00
2.02 Repairs & Maintenance to Computers	1,71,030.00
2.03 Repairs & Maintenance to Generation & UPS	14,000.00
Total	2,90,210.00

EXPENDITURE TOWARDS SPECIFIC FEES

3.01 Cultural Activities Expenses	44,760.00
3.02 Reading Room Expenses	11,062.00
3.03 Games and Sports Expenses	1,660.00
3.04 Career Orientation Programme Exps	8,000.00
3.05 NSS Activities expenses	1,750.00
3.06 Scouts and Guides Fees transferred to The Bharati Scouts and Guides BRB College Unit SB A/c	18,650.00
3.07 Indian Red Cross Society Fees transferred to Youth Red Cross Unit, BRB College SB A/c	18,650.00
Total	1,04,532.00

SCHOLARSHIPS

4.01 GOI SC/ST Scholarship	6,34,503.00
a) Amount Disbursed to students	77,880.00
b) Undisbursed Amount Refunded to District S W O Raichur	1,35,470.00
4.02 Post Matric Scholarship	84,863.00
a) Amount Disbursed to students	1,35,470.00
b) Undisbursed Amount Refunded to District B C M Raichur	84,863.00
Total	2,20,333.00

WOMEN'S HOSTEL EXPENSES

5.01 Deposit Refunded to Students	72,500.00
5.02 Hostel Expenditure	1,57,604.00
Total	2,30,104.00

M.COM COURSE EXPENSES (Unaudited)

6.01 University Admission Fees	2,99,800.00
6.02 Salary paid to the staff	1,61,750.00
Total	4,61,550.00

Co-Ordinator
 I.O.A.C.
 B.R.B. College of Commerce Raichur

BALANCE C/B 2,12,716,084.60

Principal
 B.R.B. College of Commerce Raichur

BALANCE C/P

99,97,281.00



MISCELLANEOUS RECEIPTS

(Represented by respective Miscellaneous Payments)

7 01	University Eligibility Fees	54,400.00
7 02	University Registration Fees (Com-1)	52,500.00
7 03	University Continuation Fees	81,900.00
7 04	University Sports Fees	83,160.00
7 05	University Career Guidance Fees	30,240.00
7 06	University Corpus Fund	1,12,350.00
7 07	University Eligibility Form Fees	10,500.00
7 08	University Late Admission Fees	1,06,317.00
7 09	University Computer Application Fees (Non Grant sub B room III)	1,05,600.00
7 10	Bharat Scouts and Guides Fees	37,800.00
7 11	Indian Red Cross Society Fees	37,800.00
7 12	Collection for distribution of stamps (such as Teachers Day, Army Day, Flag)	13,608.00
7 13	S.W.F. & T.B.F	20,790.00
7 14	Students Insurance Premium Fees	18,900.00
7 15	Income Tax deducted from salaries remitted	33,79,049.00
7 16	Profession Tax deducted from salaries remitted	11,800.00
7 17	Other deductions from salaries (such as EPF, LIC, CI, etc.) remitted	1,98,486.00
7 18	Employees Provident Fund deducted from Staff salary	1,28,724.00
7 19	Employees Staff Insurance deducted from Staff salary	1,771.00
7 20	Employees Provident Fund remitted to staff	97,096.00
7 21	Employees Provident Fund remitted to staff	34,615.00

46,15,406.00

MISCELLANEOUS PAYMENTS

(Represented by respective Miscellaneous Payments)

7 01	University Eligibility Fees remitted	51,900.00
7 02	University Registration Fees remitted	49,000.00
7 03	University Continuation Fees remitted	82,800.00
7 04	University Sports Fees remitted	82,060.00
7 05	University Career Guidance Fees remitted	29,840.00
7 06	University Corpus Fund remitted	1,08,550.00
7 07	University Eligibility Form Fees remitted	9,800.00
7 08	University Bharat Scouts & Red Cross Fees remitted	18,650.00
7 09	University Late Admission Fees	77,500.00
7 10	Income Tax deducted from salaries remitted	33,79,049.00
7 11	Profession Tax deducted from salaries remitted	11,800.00
7 12	Other deductions from salaries (such as EPF, LIC, CI, etc.) remitted	1,98,486.00
7 13	Employees Contribution to Provident Fund remitted	1,28,724.00
7 14	Employees Contribution to ESI remitted	3,771.00

42,31,930.00

OTHER MISCELLANEOUS INCOME

8 01	Bank Charges	1,13,590.00
8 02	Light and Water	45,450.00
8 03	Printing and Stationery	71,820.00
8 04	Postage, Telegrams and Telephone charges	1,24,740.00
8 05	Advertisement Charges	545.00
8 06	Other Professional Fees	7,560.00
8 07	Stationery, Audit Fees	
8 08	TA & DA to Staff	
8 09	Miscellaneous Expenses	
8 10	International Women's Day Programme Exp	2,640.00

3,60,345.00

CONTINGENCIES

8 01	Bank Charges	16,881.20
8 02	Light and Water	1,32,069.00
8 03	Printing and Stationery	25,600.00
8 04	Postage, Telegrams and Telephone charges	23,373.00
8 05	Advertisement Charges	1,84,085.00
8 06	Other Professional Fees	11,540.00
8 07	Stationery, Audit Fees	23,600.00
8 08	TA & DA to Staff	7,600.00
8 09	Miscellaneous Expenses	1,25,311.00
8 10	International Women's Day Programme Exp	1,760.00

5,51,819.20

9 ADVANCE ACCOUNT

9 01 Recovery of Examination Advance amount from Principal

15,000.00

9 ADVANCE ACCOUNT

9 1 Amount Advanced to Principal for conducting Examinations

5,000.00

10 INTEREST ACCOUNT

10 01	Interest from Syndicate Bank Raichur on S.B. Accounts	9,653.72
a) GOI S.C./ST Scholarship A/c		21,668.85
b) Library Deposit A/c		7,820.74
c) Games & Sports A/c		19,472.94
d) College Account		1,856.33
e) Reading Room		4,340.65
f) Post Merit Scholarship A/c		9,481.85
g) College Development A/c		395.67
h) Golden Jubilee A/c		13,975.50
i) BRB College Women's Hostel A/c		88,666.75
10 02	Interest from Canara Bank Main Branch, Raichur on S.B. A/c	16,174.00
10 03	Interest from Canara Bank LVD Branch, Raichur M. Com S.B. A/c	38,941.00
10 04	Interest from SBI Jawahar Nagar Branch, Raichur on S.B. A/c	1,79,059.00

3,22,840.25



PRINCIPAL RAICHIUR B.R.B. College of Commerce



Co-Ordinator I.Q.A.C. B.R.B. College of Commerce, Raichur

PRINCIPAL B.R.B. College of Commerce

BALANCE OF 1,47,86,030.20

DEVELOPMENT FEES AS
11.01 Development Fees

2,28,000.00

LIBRARY & DEPOSIT ACCOUNT
12.01 Received from the students during the year credited to College A/c

41,800.00

AMOUNT RECEIVED FROM TARANATH SHIKSHANVA SAMSTHA, KALCHUR
13.01 Salary to Temporary Staff
13.02 Handover Subject Temporary Building Fund on behalf of TSS

6,31,519.00
79,600.00

10 CLOSING BALANCES C/E

10.01 Balance in Savings Bank Account (SBI Jawahar Nagar Branch)	7,55,230.28	
a) College Account (SBI Jawahar Nagar Branch)	2,66,559.51	
b) COTI SCST Stn Account (SBI Jawahar Nagar Branch)	51,679.43	
c) Post Mgrng Svc. A/c (SBI Jawahar Nagar Branch)	4,39,614.52	
d) Library Deposit A/c (SBI Jawahar Nagar Branch)	4,01,548.01	
e) Games & Sports A/c (SBI Jawahar Nagar Branch)	97,833.05	
f) Reading Room A/c (SBI Jawahar Nagar Branch)	4,18,633.25	
g) College Development A/c (SBI Jawahar Nagar Branch)	16,087.04	
h) Golden Jubilee A/c (SBI Jawahar Nagar Branch)	7,65,093.79	
i) Womens Hostel A/c (SBI Jawahar Nagar Branch)		32,02,298.88
10.02 H R B College Joint Account (SBI Jawahar Nagar Branch)		68,01,981.77
6/22/01/6/20/27 at SBI Jawahar Nagar Branch		
10.03 Principal B R B College for UGC (SBI Jawahar Nagar Branch)		5,48,071.00
at Canara Bank Main Branch		17,54,457.00
10.04 Canara Bank LYD College Branch, Raichur (SBI Jawahar Nagar Branch)		
10.05 Cash in Hand		1,23,07,109.65

TOTAL RS. 2,75,54,689.85

TOTAL RS. 2,70,93,139.85

MANAGEMENT CERTIFICATE

On behalf of management, I hereby certify that

- 1) The Receipts have been apportioned as per clause No 4 and 5 of the section II of the agreement and credited to the respective accounts
- 2) The Pay & Allowances drawn from the Joint Account and disbursed to the staff is only for the staff which has been approved by the Director and Regional Joint Director of Collegiate Education, Kalaburgi
- 3) The expenditure shown above has been actually incurred and that no part of it is related to Scholarship or to articles for which a special grant is sanctioned under GRANT IN AID
- 4) Certified that certificates to the above effect have been obtained from authorities of the Bank and the same is enclosed with this statement

Place: RAICHUR
Date: 23 JUL 2021

Principal
B.R.B. College of Commerce
RAICHUR

We hereby certify that we have audited the Accounts of the College for the year 2020-21 and the Receipts and Payments shown in the statement are correctly stated and are in agreement with the Books of Accounts maintained in Computer System

AUDITOR'S CERTIFICATE

Place: RAICHUR
Date: 23 JUL 2021

Co-Ordinator
I. Q. A. C.

B.R.B. College of Commerce, RAICHUR

Principal
B.R.B. College of Commerce
RAICHUR

CA BOHARA SHANTILAL JAIN
DESIGNATED PARTNER
M.No.015777

