



Taranath Shikshana Samsthe's  
**BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE.**  
**RAICHUR-584 103 (Karnataka)**  
Affiliated to Raichur University & Re-accredited by NAAC



# Audit Report for the Year 2019-20

Co-Ordinator  
I. Q. A. C.  
B.R.B. College of Commerce, RAICHUR



PRINCIPAL  
B.R.B. College of Commerce  
RAICHUR.

**Bohara Bhandari Bung And Associates LLP**  
Chartered Accountant

#12-10-89/1, Anagha Complex,  
2<sup>nd</sup> Floor, Above Canara Bank, Sath Kacheri Road,  
Raichur - 584101

Tel No. 091(8532) 237403, 230221,  
091(8532) 231183



### AUDITOR'S REPORT

We have examined the attached Receipts & Payments Account of **BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR** for the year ended **31<sup>st</sup> March, 2020**. The Receipts and Payments Account is the responsibility of the Management. Our responsibility is to express an opinion on the said Receipts and Payments account based on our examination.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used. We believe that our audit provides a reasonable basis for our opinion and we report that

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
2. In our opinion, proper books of account have been kept, so far as appears from our examination of those books.
3. The Receipts and Payment account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the Receipts and Payments give a true and fair view for the year ended: 31.03.2020.

FOR BOHARA BHANDARI BUNG AND ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS  
Firm Regn No. 008127S / S 200013


PLACE : RAICHUR.

DATED : 02-10-2020



CA. BOHARA SHANTILAL JAIN  
DESIGNATED PARTNER.  
M.No.015777

UDIN : 20015777AAAAAW2475

  
Co-Ordinator  
I. Q. A. C.

B.R.B. College of Commerce, RAICHUR

  
PRINCIPAL  
B.R.B. College of Commerce  
RAICHUR.



**BANKATLAL RAJARAN BOOB COLLEGE OF COMMERCE, RAICHLIR**  
 RECEIPTS AND PAYMENTS STATEMENT OF ACCOUNTS FOR THE YEAR 2019-2020 (FROM 01.04.2019 TO 31.03.2020)

**RECEIPTS**

**PAYMENTS**

**1 OPENING BALANCES B/E:**

1 01 Balance in Savings Bank Accounts at Syndicate Bank, Trimmapur Branch, Raichur	67,203.95
a) College Account (S B A/c No 1817 220 310)	1,56,847.49
b) GOI SC/ST Sch Accounts (S B A/c No 1817 220 512)	1,25,509.95
c) Post Marine Sch A/c (S B A/c No 1817 220 1645)	7,75,800.91
d) Library Deposit A/c (S B A/c No 1817 220 1963)	3,04,784.47
e) Games & Sports A/c (S B A/c No 1817 220 6180)	1,44,116.93
f) Reading Room A/c (S B A/c No 1817 220 10911)	23,363.82
g) College Development A/c (S B A/c No 7986)	15,404.81
h) Golden Jubilee A/c (S B A/c No 1817 201 17077)	3,05,563.23
1 02 Women's Hostel (S B A/c No 1817 201 17081)	19,18,995.56
1 03 B R B College Joint Account (S B A/c No 62201652027 at SBI Jawahar Nagar Branch)	56,43,982.37
1 04 Principal B R B College for UGC (S B A/c No 29672) at Canara Bank, Raichur	5,15,822.00
1 04 Canara Bank LVD College, Raichur (S B A/c No 279101013880)	7,72,025.00
1 05 Cash in Hand	3.00

**2 GRANT IN AID RECEIVED:**

2 01 Salary Grants	44,01,672.00
2 02 Salary Grants Deduction Amount	3,27,394.00

**3 ACTUAL RECEIPTS BY FEES:**

3 01 Tuition Fees - College Account	4,36,609.00
3 02 Tuition Fees - Joint Account	4,34,723.00
3 03 Medical Examination Fees	1,14,205.00
3 04 Internal Examination Fees	2,29,000.00
3 05 Cycle Stand Fees	1,01,420.00
3 06 Cultural Activities Fees	2,12,680.00
3 07 Orientation Fees	2,11,740.00
3 08 Computer Exam Application Form Fees	35,420.00
3 09 Digital Library Fees	2,15,841.00
3 10 NSS Activities Fees	19,600.00
3 11 Miscellaneous Collection Fees	18,360.00
3 12 Games & Sports Fees	1,38,600.00
3 13 Library/Reading Room Fees	35,574.00
3 14 Internet Fees	1,38,270.00

**4 DEVELOPMENT FEES A/C**

4 01 Development Fees	2,75,143.00
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**5 WOMEN'S HOSTEL RECEIPTS**

5 01 Hostel Fees collected	5,53,507.00
5 02 Security Deposit collected	1,36,000.00
5 03 Hostel Application Fees	1,700.00

**6 M.COM COURSE RECEIPTS (Unaided):**

6 01 Admission Fees	11,82,205.00
6 02 Registration & Sale of Forms	14,400.00

**1 EMPLOYEE COST:**

1 01 Salaries to Teaching Staff	39,94,493.00
1 02 Salaries to Non-Teaching Staff	4,09,179.00
1 03 Salaries to Temporary Staff	10,02,170.00
1 04 Salary to Temporary Staff	4,51,524.00
2 Part Time Allowance to Temporary Staff	6,70,000.00
3 Special Allowance & Guest Lecturer Allowance to Temporary Staff	3,22,541.00
4 Management Contribution to PF remitted to Asst. Commissioner, Przewidnia	57,226.00
5 Management Contribution to ESI remitted	25,03,461.00

**2 EXPENDITURE TOWARDS SPECIFIC FEES:**

2 01 Cultural Activities Expenses	80,746.00
2 02 Reading Room Expenses	94,840.00
2 03 Games and Sports Expenses	1,38,345.00
2 04 Medical Examination Fees Paid to Concerned Doctors	1,37,850.00
2 05 Identity Card Expenses	6,265.00
2 06 Career Orientation Programme Exp's	14,430.00
2 07 Scouts and Guides Fees transferred to The Bharat Scouts and Guides BRB College Unit SB A/c	22,950.00
2 08 Indian Red Cross Society Fees transferred to Youth Red Cross Unit, BRB College SB A/c	22,950.00

**3 WOMEN'S HOSTEL EXPENSES**

3 01 Deposit Refunded to Students	1,71,500.00
3 02 Hostel Expenditure	38,911.00

**4 SCHOLARSHIPS:**

4 01 GOI SC/ST Scholarship disbursed to students	5,62,647.00
4 02 Post Marine Scholarship disbursed to students	4,08,810.00

**5 M.COM COURSE EXPENSES (Unaided):**

5 01 University Admission Fees	3,60,950.00
5 02 Salary paid to the staff	3,70,650.00

**6 UGC GRANT:**

6 01 Unutilize Amount under College Development Assistance Fund (XII Plan Period) remitted to UGC	1,801.00
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**Co-Ordinator**

**FOAC**

**BALANCE C/D**

**PRINCIPAL**

**B.R.B. College of Commerce  
RAICHLIR**



**B.R.B. College of Commerce, RAICHLIR**

BALANCE B/F 1,80,86,490.93

BALANCE B/F

93,40,718.00

**\* INTEREST ACCOUNT**

7.01 Interest from Syndicate Bank Raichur on S B Accounts	8,819.80		
a) GOI SCST Scholarship Ac	27,191.76		
b) Library Deposit A/c	9,938.80		
c) Games & Sports A/c	26,735.59		
d) College Account	3,524.19		
e) Reading Room	6,002.93		
f) Post Alankar Scholarship A/c	8,140.58		
g) College Development Ac	572.56		
h) Golden Jubilee A/c	16,172.06		
7.02 Interest from Canara Bank Main Branch, Raichur on S B A/c	1,07,048.47		
7.03 Interest from Canara Bank LVD Branch, Raichur M.Com S B A/c	17,876.00		
7.04 Interest from SBI Jawahar Nagar Branch, Raichur on Loan A/c	38,456.00		
7.04 Interest from SBI Jawahar Nagar Branch, Raichur on Loan A/c	1,88,928.00		
		3,52,308.47	

**8 OTHER MISCELLANEOUS INCOME:**

8.01 Registration & Sale of Forms Fees	45,000.00		
8.02 Identity Card Fees	1,14,500.00		
8.03 Sale of old News Paper	1,765.00		
8.04 Recovery for Loss of Library Books	460.00		
8.05 Message Charges Fees	9,220.00		
8.06 Building Rent Received from KPSC Bangalore	6,768.00		
		1,77,713.00	

**9 SCHOLARSHIPS:**

9.01 GOI SCST Scholarship received from the Govt	8,74,858.00		
9.02 Post Matric Scholarship	5,18,650.00		
		13,93,508.00	

**10 ADVANCE ACCOUNT**

10.1 Recovery of Examination Advance amount from Principal		10,000.00	
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**11 MISCELLANEOUS RECEIPTS:**

(Represented by respective Miscellaneous Payments)

11.01 University Eligibility Fees	1,79,600.00		
11.02 University Registration Fees (B.Com-1)	82,000.00		
11.03 University Continuation Fees	1,21,400.00		
11.04 University Examination Fees	7,06,311.00		
11.05 University Sports Fees	1,15,500.00		
11.06 University Career Guidance Fees	36,960.00		
11.07 University Corpus Fund	1,72,900.00		
11.08 University Eligibility Form Fees	16,400.00		
11.09 University Late Admission Fees	1,23,070.00		
11.10 Bharati Scouts and Guides Fees	46,200.00		
11.11 Indian Red Cross Society Fees	46,200.00		
11.12 Collection for distribution of stamps (such as Teachers Day/Amy Day Flags)	16,524.00		
11.13 S.W.F & T.B.F	25,341.00		
11.14 Students Insurance Premium Fees	27,660.00		
11.15 Income Tax deducted from salaries remitted	7,45,000.00		
11.16 Income Tax deducted from Profession Fees remitted	13,785.00		
11.17 Profession Tax deducted from salaries remitted	7,200.00		
11.18 Other deductions from salaries (such as ERF, L.I.C. Gl. etc.) remitted	1,14,019.00		
11.19 Employees Provident Fund deducted from Staff salary	1,38,774.00		
11.20 Employees State Insurance Deducted from staff salary	8,659.00		
		27,43,523.00	

**12 MISCELLANEOUS PAYMENTS**

(Represented by respective Miscellaneous Payments)

7.01 University Eligibility Fee remitted	1,07,100.00		
7.02 University Registration Fees remitted	81,000.00		
7.03 University Continuation Fees remitted	89,400.00		
7.04 University Examination Fees remitted	6,21,342.00		
7.05 University Sports Fees remitted	1,01,200.00		
7.06 University Career Guidance Fees remitted	36,800.00		
7.07 University Corpus Fund remitted	1,48,700.00		
7.08 University Eligibility Form Fees remitted	16,200.00		
7.09 University Bharati Scouts & Red Cross Fees remitted	46,000.00		
7.10 University Late Admission Fees	99,000.00		
7.11 Income Tax deducted from salaries remitted	7,45,000.00		
7.12 Income Tax deducted from Profession Fees remitted	13,785.00		
7.13 Profession Tax deducted from salaries remitted	7,200.00		
7.14 Other deductions from salaries (such as ERF, L.I.C. Gl. etc.) remitted	1,14,019.00		
7.15 Employees Contribution to Provident Fund remitted	1,38,774.00		
7.16 Employees Contribution to ESI remitted	8,659.00		
		23,74,179.00	

**8 CONTINGENCIES:**

8.01 Bank Charges	5,975.80		
8.02 Light and Water	2,84,420.00		
8.03 Printing and Stationery	48,990.00		
8.04 Postage, Telegrams and Telephone charges	27,317.00		
8.05 Advertisement Charges	5,425.00		
8.06 Affiliation Fees to GUG from College S.B. A/c		76,700.00	
1 B.Com Course and Other Unaided course		98,500.00	
2 M.Com Course		1,75,200.00	
8.07 Internal Audit Fees	11,540.00		
8.08 Statutory Audit Fees	21,240.00		
8.09 T.A & D.A to Staff	22,950.00		
8.10 Miscellaneous Expenses	77,099.00		
8.11 International Women's Day Programme Exp	3,120.00		
8.12 Hundred Century Celebration Programme Exp	5,000.00		
		6,88,276.80	

**9 EXPENDITURE ON ITEMS MENTIONED IN CLAUSE NO. 8 OF THE AGREEMENT ENTERED INTO WITH GOVERNMENT OF KARNATAKA**

9.01 Purchase of Library Books	63,467.00		
9.02 Electrical & Iron works Maintenance Expenses	9,428.00		
9.03 Repairs & Maintenance to Computers & Camera	74,335.00		
		1,47,230.00	

**10 ADVANCE ACCOUNT**

10.1 Amount Advanced to Principal for conducting Examinations		20,000.00	
10.2 Amount receivable from Dr. Shaizya Fatheem towards TDS		6,915.00	

11 LIBRARY & DEPOSIT ACCOUNT  
12.01 Received from the students for the year credited to College A/c

66,912.00

BALANCE C/F

2,28,30,455.40

BALANCE C/F

1,25,77,378.80

Ge-Ordinator

I.O.A.C.

B.R.B. College of Com



**B.R.B. College of Commerce**  
**PRINCIPAL**  
**RAICHUR.**



BALANCE BY

2,38,30,454.40

BALANCE BY

1,35,97,378.80

13 AMOUNT RECEIVED FROM TARANATHI SHIKSHANA SANSTHE, RAICHUR

TOWARDS:

- 13.01 Salary to Temporary Staff
- 13.02 Hamadard School Cermtery Building Fund

12,23,500.00

92,400.00

11 CLOSING BALANCES

- 11.01 Balance in Savings Bank, Thammagar Branch, Raichur

3,05,817.94

4,77,485.29

2,40,975.28

8,68,680.67

5,13,563.27

78,533.72

3,12,369.40

15,927.37

6,53,773.29

32,67,146.23

65,91,847.37

5,31,897.00

11,72,005.00

4,081.00

1,15,68,976.60

TOTAL Rs. 2,41,46,355.40

TOTAL Rs. 2,41,46,355.40

MANAGEMENT CERTIFICATE

On behalf of management, I hereby certify that

- 1) The Receipts have been apportioned as per clause No 2 and 5 of the section II of the agreement and credited to the respective accounts
- 2) The Pay & Allowances drawn from the Joint Account and disbursed to the staff is only for the staff which has been approved by the Director and Regional Joint Director of Collegiate Education, Kalyanp
- 3) The expenditure shown above has been actually incurred and that no part of it is related to Scholarship or to articles for which a special grant is sanctioned under GRANT IN AID
- 4) Certified that certificates to the above effect have been obtained from auditors of the Bank and the same is enclosed with this statement

Place : RAICHUR

Date: 02 OCT 2020

--- AUDITOR'S CERTIFICATE:---

B. R. B. College of Commerce

PRINCIPAL

"AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH"

for BOHARA BHANDARI BUNG & ASSOCIATES LLP.

Chartered Accountants

Firm Regn No.008127S/S-200013

CA. BOHARA SHANTILAL JAIN

DESIGNATED PARTNER

M.No.015777



B.R.B. College of Commerce RAICHUR.

Place : RAICHUR

Date: 02 OCT 2020

Co-Ordinator I. Q. A. C.

B.R.B. College of Commerce, RAICHUR