



Taranath Shikshana Samsthe's
BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE.
RAICHUR-584 103 (Karnataka)
Affiliated to Raichur University & Re-accredited by NAAC



Audit Report

for the Year

2018-19

Co-Ordinator
I. Q. A. C.
B.R.B. College of Commerce, RAICHUR

PRINCIPAL
B.R.B. College of Commerce
RAICHUR.



Bohara Bhandari Bung And Associates LLP
Chartered Accountant

#12-10-89/1, Anagha Complex,
2nd Floor, Above Canara Bank, Sath Kacheri Road,
Raichur - 584101

Tel No. +91(8532) 232403, 230221
+91(8532) 231902, 231903



AUDITOR'S REPORT

We have examined the attached Receipts & Payments Account of **BANKATLAL RAJARAM BOOB COLLEGE OF COMMERCE, RAICHUR** for the year ended **31st March, 2019**. The Receipts and Payments Account is the responsibility of the Management. Our responsibility is to express an opinion on the said Receipts and Payments account based on our examination.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used. We believe that our audit provides a reasonable basis for our opinion and we report that

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
2. In our opinion, proper books of account have been kept, so far as appears from our examination of those books.
3. The Receipts and Payment account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the Receipts and Payments give a true and fair view for the year ended: 31.03.2019.

FOR BOHARA BHANDARI BUNG AND ASSOCIATES LLP,
CHARTERED ACCOUNTANTS
Firm Regn No. 008127S / S 200013

PLACE : RAICHUR.

DATED : 28-08-2019




CA. BOHARA SHANTILAL JAIN
DESIGNATED PARTNER.
M.No.015777

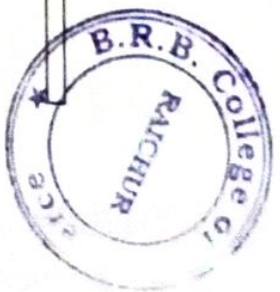
UDIN : 19015777AAAAAN7301


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RAICHUR.

Taranath Shikshana Samithi
BANK ATUL RAJARAM BOOR COLLEGE OF COMMERCE, RAICHUR
FINANCIAL STATEMENT OF ACCOUNTS FOR THE YEAR 2018-2019 (FROM 01-04-2018 TO 31-03-2019)



RECEIPTS

PAYMENTS

1 OPENING BALANCES B.T.

1 01 Balance in Savings Bank Accounts at Syndicate Bank, Thannapur Branch, Raichur	298,666.15
1 02 College Account (S.B. Ac. No. 1817 220 10)	311,141.49
1 03 GOI SC/ST Sub Account(S.B. Ac. No. 1817 220 532)	614,162.70
1 04 Post Mature Sub. Ac. (S.B. Ac. No. 1817 220 1645)	690,901.00
1 05 Library Deposit Ac. (S.B. Ac. No. 1817 220 1963)	107,201.27
1 06 Games & Sports Ac. (S.B. Ac. No. 1817 220 6180)	308,385.67
1 07 Reading Room Ac.(S.B. Ac. No.1817 220 10911)	225,371.13
1 08 College Development Ac.(S.B. Ac. No. 79863)	14,872.27
1 09 Golden Jubilee Ac.(S.B. Ac.No. 1817 201 17077)	2,989,625.99
1 10 Women's Hostel (S.B. Ac. No.1817 201 17081)	198,717.51
1 11 B.R.B. College Hostel Account (S.B. Ac. No. 62201652027 at SBI, Inawakar Nagar Branch)	5,021,351.37
1 12 Principal B.R.B. College for UGC (S.B. Ac. No.29672) at Canara Bank, Rcr	497,391.00
1 13 Canara Bank LVD College, Raichur (S.B. Ac.No. 279101013880)	679,163.00
1 14 Cash on Hand	3.00
	9,189,516.36

2 GRANT IN AID RECEIVED:

2 01 Salary Grants	7,541,603.00
2 02 Short Leave Salary from staff	1,043,566.00
2 03 D.A. Arrears from Teaching staff	73,841.00
2 04 D.A. Arrears from Non-Teaching staff	132,846.00
	8,791,856.00

3 ACTUAL RECEIPTS BY FEES:

3 01 Tuition Fees - College Account	422,464.00
3 02 Tuition Fees - Joint Account	430,932.00
3 03 Medical Examination Fees	103,720.00
3 04 Internal Examination Fees	243,412.00
3 05 Cycle Stand Fees	99,220.00
3 06 Cultural Activities Fees	199,040.00
3 07 Ornaments Fees	1,17,920.00
3 08 Computer Exam Application Form Fees	34,727.00
3 09 Digital Library Fees	199,940.00
3 10 Bharat Sona and Guides Fees	45,100.00
3 11 Indian Red Cross Society Fees	45,100.00
3 12 Miscellaneous Collection Fees	11,994.00
3 13 Games & Sports Fees	99,220.00
3 14 Library/Reading Room Fees	14,727.00
	2,167,536.00

4 DEVELOPMENT FEES A.C.

4 01 Development Fees	266,400.00
	266,400.00

5 WOMEN'S HOSTEL RECEIPTS

5 01 Hostel Fee collected	881,500.00
5 02 Security Deposit collected	141,000.00
5 03 Hostel Application Fee	2,400.00
	1,024,900.00

6 M.COM COURSE RECEIPTS (Unaudited):

6 01 Admission Fee	1,151,860.00
6 02 University Examination Fee	173,000.00
6 03 Registration & Sale of Forms Fee	24,000.00
	1,348,860.00

BALANCE C/B

22,78,688.36

BALANCE O/B

17,07,537.00

1 EMPLOYEE COST

1 01 Salaries to Teaching Staff	6,805,989.00
1 02 Salaries to Non-Teaching Staff	737,614.00
1 03 D.A. Arrears to Teaching Staff	71,841.00
1 04 D.A. Arrears to Non-Teaching Staff	1,37,846.00
1 05 Short Leave Salary to Retired staff	1,041,566.00
1 06 Salaries to Temporary Staff	8,791,856.00
2 Part Time Allowance to Temporary Staff	1,128,128.00
3 Special Allowance & Grant Lecturer Allowance to Temporary Staff	553,790.00
4 Management Contribution to PF granted to Asst. Commissioner Provident Fund	729,600.00
5 Management Contribution to ESF provided	318,406.00
	2,910,487.00

2 EXPENDITURE TOWARDS SPECIFIC FEES.

2 01 Cultural Activities Expenses	57,440.00
2 02 Reading, Room Expenses	124,682.00
2 03 Games and Sports Expenses	103,324.00
2 04 Identity Card Expenses	7,217.00
2 05 Career Orientation Programmes Exp's	20,625.00
2 06 Sona and Guides Fees transferred to The Bharat Sona and Guides B.R.B. College Ltd. SB Ac.	22,900.00
2 07 Indian Red Cross Society Fees transferred to Youth Red Cross Unit, B.R.B. College SB Ac.	22,900.00
	369,088.00

3 WOMEN'S HOSTEL EXPENSES

3 01 Deposit Refunded to Students	121,500.00
3 02 Hostel Expenditure	24,120.00
	145,620.00

4 SCHOLARSHIPS:

4 01 GOI SC/ST Scholarship disbursed to students	1,205,292.00
4 02 Post Matric Scholarship disbursed to students	1,036,828.00
	2,242,120.00

5 M.COM COURSE EXPENSES (Unaudited):

5 01 University Admission Fees	548,975.00
5 02 University Examination Fees	172,080.00
5 03 Salary paid to the staff	398,000.00
5 04 Miscellaneous Expenses	5,000.00
	1,124,055.00

6 M.COM ACCOUNT:

6 01 NAAC Fee	250,750.00
6 02 NAAC Expenses	1,241,395.00
	1,492,145.00

Co-Ordinator

I.O.A.C.

B.R.B. College of Commerce, RAICHUR

PRINCIPAL

B.R.B. College of Commerce

RAICHUR

17,07,537.00

17,07,537.00

B.R.B. College of Commerce, RAICHUR

PRINCIPAL



17,07,537.00

BALANCE BY

28,430,570.93

BALANCE BY

21,581,747.00

7 INTEREST ACCOUNT

7.01 Interest from Syndicate Bank Raichur on S B Accounts	10,911.00
a) GOI SCST Scholarship A/c	24,652.90
b) Library Deposit A/c	7,822.30
c) Games & Sports A/c	18,819.80
d) College Account	7,416.26
e) Reading Room	5,403.65
f) Post Marine Scholarship A/c	1,983.49
g) College Development A/c	527.54
h) Golden Jubilee A/c	18,552.72
i) BRB College Women's Hostel A/c	96,127.57
7.02 Interest from Canara Bank Main Branch, Raichur on S B A/c	18,429.00
7.03 Interest from SBI Jawahar Nagar Branch, Raichur on Joint A/c	190,092.00
7.04 Interest from Canara Bank LVD Branch, Raichur M Com S B A/c	28,790.00

8 OTHER MISCELLANEOUS INCOME

8.01 Registration & Sale of Formal Fees	72,730.00
8.02 Identity Card Fees	85,690.00
8.03 Sale of Old News Paper	1,695.00
8.04 Recovery for Loss of Library Books	11,215.00
8.05 Message Charges Fees	9,014.00

9 SCHOLARSHIPS

9.01 GOI SCST Scholarship received from the Govt	1,020,283.00
9.02 Post Marine Scholarship	543,210.00

10 SUSPENSE ACCOUNT

21,000.00

11 MISCELLANEOUS RECEIPTS

(Represented by respective Miscellaneous Payments)

11.01 University Eligibility Fees	139,600.00
11.02 University Registration Fees (B Com-I)	122,976.00
11.03 University Continuation Fees	150,500.00
11.04 University Examination Fees	773,547.00
11.05 University Sports Fees	125,100.00
11.06 University Career Guidance Fees	66,312.00
11.07 University Corpus Fund	205,685.00
11.08 University Eligibility Form Fees	28,868.00
11.09 University Eligibility Fees Other State	34,812.00
11.10 University Late Admission Fees	111,224.00
11.11 NSS Activities Fees	18,047.00
11.12 Collection for distribution of stamps (such as Teachers Day/Amy Day Flags)	16,236.00
11.13 S.W.F. & T.B.F	24,805.00
11.14 Students Insurance Premium Fees	29,046.00
11.15 Income Tax deducted from salaries remitted	1,311,800.00
11.16 Profession Tax deducted from salaries remitted	11,200.00
11.17 Other deductions from salaries (such as ETBF, L.I.C. GI. etc.) remitted	139,427.00
11.18 Employees Provident Fund deducted from Staff salary	150,672.00
11.19 Employees State Insurance Deducted from staff salary	22,020.00

7 MISCELLANEOUS PAYMENTS

(Represented by respective Miscellaneous Receipts)

7.01 University Eligibility Fees remitted	137,800.00
7.02 University Registration Fees (B com-I) remitted	118,500.00
7.03 University Continuation Fees remitted	97,200.00
7.04 University Examination Fees remitted	562,997.00
7.05 University Sports Fees remitted	123,420.00
7.06 University Career Guidance Fees remitted	44,880.00
7.07 University Corpus Fund remitted	195,200.00
7.08 University Eligibility Form Fees remitted	23,700.00
7.09 University Bharat Scouts & Red Cross User Fees remitted	23,700.00
7.10 University Late Admission Fees	56,520.00
7.11 Income Tax deducted from salaries remitted	93,430.00
7.12 Profession Tax deducted from salaries remitted	1,311,800.00
7.13 Other deductions from salaries (such as ETBF, L.I.C. GI. etc.) remitted	13,200.00
7.14 S.W.F. & T.B.F Fees remitted	139,427.00
7.15 Collection for distribution of stamps (such as Teachers Day/Amy Day Flags) remitted	22,000.00
7.16 Students Insurance Premium remitted	2,440.00
7.17 Employees Contribution to Provident Fund remitted	23,680.00
7.18 Employees Contribution to ESI remitted	150,672.00
7.19	22,020.00

8 CONTINGENCES

8.01 Bank Charges	4,887.00
8.02 Light and Water	319,808.00
8.03 Printing and Stationery	75,649.00
8.04 Postage, Telegrams and Telephone charges	39,321.00
8.05 Advertisement Charges	11,325.00
8.06 Affiliation Fees to GUG from College SB A/c	35,400.00
1 B Com Course and Other Unaided course	98,400.00
2 M. Com Course	134,900.00
8.07 Internal Audit Fees	15,260.00
8.08 Statutory Audit Fees	20,060.00
8.09 TA & DA to Staff	21,130.00
8.10 Miscellaneous Expenses	78,828.00
8.11 Communication Skill Programme Expyr	10,500.00

9 EXPENDITURE ON ITEMS MENTIONED IN CLAUSE NO. 10 OF THE AGREEMENT ENTERED INTO WITH GOVERNMENT OF KARNATAKA

9.01 Purchase of Library Books	84,631.00
9.02 Purchase of Equipments	6,240.00
9.03 Electrical Maintenance Expenses	25,555.00
9.04 Repairs & Maintenance to Building	360,232.00
9.05 Repairs & Maintenance to Furniture	21,750.00
9.06 Repairs & Maintenance to Computers	10,149.00
9.07 Repairs & Maintenance to Generator	10,900.00

12 LIBRARY & DEPOSIT ACCOUNT

12.01 Received from the students during the year, credited to College A/c

BALANCE C/F 28,430,570.93

10 SUSPENSE ACCOUNT

21,000.00

B.R.B. College of Commerce, RAICHUR. PRINCIPAL MICHAEL

21,581,747.00

B.R.B. College of Commerce, RAICHUR. Co-Ordinator I.O.A.C.



BALANCE BY 28,208,570.93

13 NAAC ACCOUNT
13.01 Reimbursement from NAAC

70,904.00

11 AMOUNT PAID TO TARANATHI SHIKSHANA SAMSTHE, RAICHUR, TOWARDS
11.01 Advance returned from Womens Hostel SB Account
11.02 Handard School Centenary Building Fund

600,000.00
91,600.00
691,600.00

14 AMOUNT RECEIVED FROM TARANATHI SHIKSHANA SAMSTHE, RAICHUR TOWARDS:

14.01 Salary to Temporary Staff
14.02 Handard School Centenary Building Fund

2,511,500.00
90,800.00
2,622,300.00

12 CLOSING BALANCES, C/F:

12.01	Balance in Savings Bank Accounts at Syndicate Bank, Timmapur Branch, Raichur	67,203.95	1,918,595.56
a)	College Account (S.B. A/c No 1817 220 30)	156,847.49	5,643,982.37
b)	GOL/SCST Sch Account (S.B. A/c No 1817 220 532)	125,509.95	515,822.00
c)	Post Marine Sch. A/c (S.B. A/c No 1817 220 1645)	775,800.91	772,025.00
d)	Library Deposit A/c (S.B. A/c No 1817 220 1903)	304,794.47	3,00
e)	Garnet & Sports A/c (S.B. A/c No 1817 220 6180)	144,116.97	
f)	Reading Room A/c (S.B. A/c No 1817 220 10911)	21,363.82	
g)	College Development A/c (S.B. A/c No 7986)	15,404.81	
h)	Golden Jubilee A/c (S.B. A/c No 1817 201 17077)	305,563.21	
i)	Womens Hostel A/c (S.B. A/c No 1817 201 17081)		
12.02	B.R.B. College Joint Account (S.B. A/c No 62201652027 at SBI Jawahar Nagar Branch)		
12.03	Principal B.R.B. College for UGC (S.B. A/c No 29672) at Canara Bank Main Branch		
12.04	Canara Bank LVD College Branch, Raichur (S.B. A/c No 2797101013880)		
12.05	Cash in Hand		
TOTAL Rs.		31,123,774.93	8,850,427.93

TOTAL Rs. 31,123,774.93

TOTAL Rs. 31,123,774.93

MANAGEMENT CERTIFICATE

On behalf of management, I hereby certify that,
1) The Receipts have been apporportioned as per clause No 4 and 5 of the section II of the agreement and credited to the respective accounts
2) The Pay & Allowances drawn from the Joint Account and disbursed to the staff which has been approved by the Director and Regional Joint Director of Collegiate Education, Gulbarga
3) The expenditure shown above has been actually incurred and that no part of it is related to Scholarship or to articles for which a special grant is sanctioned under GRANT IN AID
4) Certified that certificates to the above effect have been obtained from authorities of the Bank and the same is enclosed with this statement

Place : RAICHUR
Date: 28 AUG 2019

PRINCIPAL
e. R. B. COLLEGE OF COMMERCE,
RAICHUR.

AS PER OUR REPORT OF EVEN DATE ATTACHED HEREWITH

for BOBARA BHANDARI JUNG & ASSOCIATES LLP,
Chartered Accountants
Firm Regn No 0081275/S/200913

CA. BOBARA SHANTILAL JAIN
DESIGNATED PARTNER
M.No. 015777



PRINCIPAL
B.R.B. College of Commerce
RAICHUR.

Co-Ordinator
I.Q.A.C.
B.R.B. College of Commerce, RAICHUR

Place : RAICHUR
Date: 28 AUG 2019

[Handwritten Signature]

We hereby certify that we have audited the Accounts of the College for the year 2018-2019 and the Receipts and Payments shown in the statement are correctly stated and are in agreement with Books of Accounts maintained in Computer System